Issued By:



Guarantee/Certificate Number:

214054-TC Revision 3rd Guarantee

CHICAGO TITLE INSURANCE COMPANY

a corporation, herein called the Company

GUARANTEES

BCC Puyallup LLC and Barghausen Consulting Engineers, Inc.

herein called the Assured, against actual loss not exceeding the liability amount stated in Schedule A which the Assured shall sustain by reason of any incorrectness in the assurances set forth in Schedule A.

LIABILITY EXCLUSIONS AND LIMITATIONS

- 1. No guarantee is given nor liability assumed with respect to the identity of any party named or referred to in Schedule A or with respect to the validity, legal effect or priority of any matter shown therein.
- 2. The Company's liability hereunder shall be limited to the amount of actual loss sustained by the Assured because of reliance upon the assurance herein set forth, but in no event shall the Company's liability exceed the liability amount set forth in Schedule A.

Please note carefully the liability exclusions and limitations and the specific assurances afforded by this guarantee. If you wish additional liability, or assurances other than as contained herein, please contact the Company for further information as to the availability and cost.

Chicago Title Company of Washington 1142 Broadway, Suite 200 Tacoma, WA 98402

Countersigned By:

Authorized Officer or Agent

SEAL ***

Chicago Title Insurance Company

By:

Randy Quirk. President

Attest:

Marjorie Nemzura, Secretary

ISSUING OFFICE:

Title Officer: Rob Hainey Chicago Title Company of Washington 1142 Broadway, Suite 200 Tacoma, WA 98402

Phone: 253-278-0598 Fax: 866-671-3908 Main Phone: (253)671-6623 Email: Rob.Hainey@ctt.com

SCHEDULE A

Liability	Premium	Тах	
\$1,000.00	\$350.00	\$35.70	

Effective Date: January 28, 2022 at 08:00 AM

The assurances referred to on the face page are:

That, according to those public records which, under the recording laws, impart constructive notice of matter relative to the following described property:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

Title to said real property is vested in:

BCC Puyallup LLC, a Washington limited liability company

subject to the matters shown below under Exceptions, which Exceptions are not necessarily shown in the order of their priority.

END OF SCHEDULE A

EXHIBIT "A"

Legal Description

Lots 1 to 3 of the City of Puyallup Boundary Line Revision 201905225002, records of Pierce County, Washington.	No. P-18-0145	recorded Ma	ay 22, 2019 unde	er Recording No.

GENERAL EXCEPTIONS

H. Reservations and exceptions in United States Patents or in Acts authorizing the issuance thereof.

SPECIAL EXCEPTIONS

1. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Pacific Northwest Pipeline Corporation, a Delaware corporation

Purpose: Pipeline or pipelines for the transportation of oil, gas and the products thereof

Recording Date: April 17, 1956 Recording No.: 1752879

Affects: A portion of said premises

Said easement was modified by amendments thereto recorded under recording no. 2407599 and 2487221.

2. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Pacific Northwest Pipeline Corporation, a Delaware corporation

Purpose: Pipeline or pipelines for the transportation of oil, gas and the products thereof

Recording Date: April 17, 1956 Recording No.: 1752880

Affects: A portion of said premises

3. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Pacific Northwest Pipeline Corporation, a Delaware corporation

Purpose: Pipeline or pipelines for the transportation of oil, gas and the products thereof

Recording Date: April 17, 1956 Recording No.: 1752881

Affects: Portion of said premises

Said easement was modified by amendments thereto recorded under recording no(s) 2433908 and 2562573.

4. Right to make necessary slopes for cuts or fills upon property herein described as granted or reserved in deed

In favor of: Pierce County
Recording Date: October 30, 1964

Recording No.: 2077107

Covenants, conditions and restrictions but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, source of income, gender, gender identity, gender expression, medical condition or genetic information, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth in the document

Recording Date: October 10, 1968

Recording No.: 2262387

6. This item intentionally deleted

(continued)

7. Any rights, interests, or claims which may exist or arise by reason of the survey,

Recording Date: August 7, 1981 Recording No.: 8108070156

8. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: City of Puyallup, a municipal corporation

Purpose: Constructing and maintaining underground utilities

Recording Date: December 1, 1982 Recording No.: 8212010250

Affects: A portion of said premises

9. Right to make necessary slopes for cuts or fills upon property herein described as granted or reserved in deed

In favor of: The City of Puyallup, a municipal corporation

Recording Date: February 28, 1985 Recording No.: 8502280219

10. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: City of Puyallup, a municipal corporation

Purpose: Constructing and maintaining highway slopes in excavation and/or embankment

Recording Date: February 28, 1985 Recording No.: 8502280220

Affects: A Southerly portion of said premises

11. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Puget Sound Power & Light Company, a Washington corporation

Purpose: The right to construct, maintain, repair, replace and enlarge quy wires and anchors together

with all necessary or convenient appurtenances

Recording Date: April 22, 1985 Recording No.: 8504220043

Affects: A portion of said premises

12. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Puget Sound Power & Light Company, a Washington corporation

Purpose: The right to construct, operate, maintain, repair, replace and enlarge an electrical distribution

substation together with all necessary or convenient appurtenances

Recording Date: January 15, 1988 Recording No.: 8801150187

Affects: A portion of said premises

Said easement is a correction of easement recorded under recording no. 8207080063.

(continued)

13. Any rights, interests, or claims which may exist or arise by reason of the survey,

Recording Date: February 11, 1991 Recording No.: 9102110142

14. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Puget Sound Energy, Inc., a Washington corporation

Purpose: One or more electric transmission and/or distribution systems, together with all necessary or

convenient appurtenances

October 22, 1997 Recording Date: Recording No.: 9710220463

Affects: A portion of said premises

15. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Williams Communications, Inc., a Delaware corporation

Purpose: Underground communications systems and appurtenances thereto

April 3, 2000 Recording Date: Recording No.: 200004030110

Affects: A portion of said premises

16. Covenants, conditions, restrictions, recitals, reservations, easements, easement provisions, dedications, building setback lines, notes, statements, and other matters, if any, but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth on Record of Survey for a Large Lot Segregation:

Recording No: 200704305001

An affidavit of minor correction of survey was recorded under recording no. 200710260050.

17. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Puget Sound Energy, Inc., a Washington corporation

One or more utility systems for transmission, distribution and sale of electricity Purpose:

September 29, 2009 Recording Date: Recording No.: 200909290651

Affects: A portion of said premises

18. Stormwater Management/BMP Facilities Agreement and the terms and conditions thereof:

Between: BCC Puyallup, LLC City of Puyallup And: Recording Date: January 21, 2010 Recording No.: 201001210587

(continued)

19. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Puget Sound Energy, Inc., a Washington corporation

Purpose: One or more utility systems for transmission, distribution and sale of gas

Recording Date: March 18, 2011 Recording No.: 201103180520

Affects: A portion of said premises as described and delineated in document

Note: Said easement also is delineated and/or dedicated on the face of the boundary line revision.

20. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: Puget Sound Energy, Inc., a Washington corporation

Purpose: One or more utility systems for transmission, distribution and sale of electricity

Recording Date: February 22, 2012 Recording No.: 201202220299

Affects: A portion of said premises as described and delineated in document

Note: Said easement also is delineated and/or dedicated on the face of the boundary line revision.

21. Covenants, conditions, restrictions, recitals, reservations, easements, easement provisions, dedications, building setback lines, notes, statements, and other matters, if any, but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth on City of Puyallup Boundary Line Revision No. P-12-0044:

Recording No: 201211145004

22. Road and Signage Easement Agreement and the terms and conditions thereof:

Between: BCC Puyallup LLC, a Washington limited liability company

And: Group Health Cooperative

Recording Date: August 30, 2013 Recording No.: 201308300562

23. Easement(s) for the purpose(s) shown below and rights incidental thereto, as granted in a document:

Granted to: City of Puyallup, a municipal corporation

Purpose: Utilities

Recording Date: November 30, 2016 Recording No.: 201611300412

Affects: Portion of said premises

(continued)

24. Covenants, conditions, restrictions, recitals, reservations, easements, easement provisions, dedications, building setback lines, notes, statements, and other matters, if any, but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, or source of income, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth on City of Puyallup Boundary Line Revision No. P-18-0145:

Recording No: 201905225002

25. General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2021

Tax Account No.: 041903 4036

Levy Code: 096

Assessed Value-Land: \$8,903,700.00 Assessed Value-Improvements: \$16,620,600.00

General and Special Taxes:

Billed: \$303,023.14 Paid: \$303,023.14 Unpaid: \$0.00 Affects: Lot 1

26. General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2021

Tax Account No.: 041903 4037

Levy Code: 096

Assessed Value-Land: \$2,290,200.00 Assessed Value-Improvements: \$57,562,100.00

General and Special Taxes:

Billed: \$702,405.29
Paid: \$702,405.29
Unpaid: \$0.00
Affects: Lot 2

(continued)

27. General and special taxes and charges, payable February 15, delinquent if first half unpaid on May 1, second half delinquent if unpaid on November 1 of the tax year (amounts do not include interest and penalties):

Year: 2021

Tax Account No.: 041903 4038

Levy Code: 096

Assessed Value-Land: \$1,398,000.00 Assessed Value-Improvements: \$20,068,600.00

General and Special Taxes:

Billed: \$260,862.45 Paid: \$260,862.45 Unpaid: \$0.00 Affects: Lot 3

- 28. Please be advised that our search did not disclose any open Deeds of Trust of record. If you should have knowledge of any outstanding obligation, please contact the Title Department immediately for further review prior to closing.
- 29. Any unrecorded leaseholds, right of vendors and holders of security interests on personal property installed upon the Land and rights of tenants to remove trade fixtures at the expiration of the terms.

END OF SCHEDULE B